Here is everything you need to know about how to take advantage of this exciting new incentive aimed at increasing the rural primary healthcare workforce!

### WHO can take advantage? and WHAT do I get?

**WHO is Eligible?**

Only Primary Care preceptors from the following disciplines are eligible:

- Family Medicine Physicians
- Internal Medicine Physicians
- Pediatricians
- Physician Assistants working in family medicine, internal medicine, or pediatrics
- Advanced Nurse Practitioners working in family medicine, internal medicine, or pediatrics
- Dentists

**WHAT?**

$1,000
tax credit against taxes owed per income year for an eligible preceptorship provided during the tax year in which the credit is claimed.

**WHEN?**

Eligible preceptorships taking place in tax income years 2017-2019.

### WHERE do I have to be precepting?

Only preceptors working in a rural or frontier designated county are eligible for the tax credit. You can refer to the list below to identify rural and frontier counties in Colorado:

**Rural:** Alamosa, Archuleta, Chaffee, Conejos, Crowley, Delta, Eagle, Fremont, Garfield, Grand, La Plata, Lake, Logan, Montezuma, Montrose, Morgan, Otero, Ouray, Phillips, Pitkin, Prowers, Rio Grande, Routt, Summit

**Frontier:** Baca, Bent, Cheyenne, Costilla, Custer, Dolores, Gunnison, Hinsdale, Huerfano, Jackson, Kiowa, Kit Carson, Las Animas, Lincoln, Mineral, Moffat, Rio Blanco, Saguache, San Juan, San Miguel, Sedgwick, Washington, Yuma

### HOW do I get started?

Instructions for preceptors and certifying bodies are on the back of this flyer. If you are accessing this flyer electronically, the links are live so you can click and get started!

### Additional details

- The aggregate amount of the tax credit awarded cannot exceed $1,000 per income tax year, regardless of the number of preceptorships provided.
- The preceptorship must last a total of not less than 28 days during the income year.
- A preceptor may precept multiple eligible students to satisfy the preceptorship duration requirements.
- No more than 200 eligible preceptors per year are entitled to claim the credit.

- If the amount of the credit exceeds the amount of income tax owed, the amount of the credit not used will not be refunded to the tax payer, but may be carried forward and applied against the income tax due in the next five succeeding income tax years.
- The regional AHEC may charge a fee for certification of the tax credit.
How to Claim the Credit

**PRECEPTORS**

1. Complete rotation with a student for a minimum of four weeks (28 days).
2. Complete the Rural and Frontier Health Care Preceptor Tax Credit form (leaving social security number blank). The form can be accessed through each of the regional AHEC’s website or CRHC’s website ([http://coruralhealth.org/preceptor-survey](http://coruralhealth.org/preceptor-survey)). If you access the form via the CRHC website, you will be prompted to complete a survey. Data from the survey will be used in advocacy efforts to support continuation of the credit, so please participate!
3. Submit the form to a certifying body which includes any of the regional AHECs and health professional schools.
4. The tax credit form will be certified and sent back to you.
5. Add your social security number and submit the form to the Department of Revenue (DOR) via: dor_preceptor@state.co.us
6. DOR will contact you with notification of approval or denial of the credit. This may take up to a month and credits are first come first served, so it is recommended you complete the certification process as soon as the eligible rotation is completed.
7. File the certified tax credit form during the next tax filing cycle of that year. The tax cycle does not end at the end of the calendar year, but rather by the end of the tax filing period (mid-April).

**CERTIFIERS (Clinical Coordinator or AHEC)**

1. If the preceptor has not completed the Rural and Frontier Health Care Preceptor Tax Credit form themselves, complete and certify the form leaving the social security number blank. We would recommend the authorization going through AHEC or your own university. It is advised that the university designate one person and there is a policy to formalize the process.
2. Send the certified form back to the preceptor with the following instructions:
   - Add your social security number to the certified form
   - Send the completed form to the Department of Revenue (DOR) for approval at: dor_preceptor@state.co.us
   - The DOR will provide either approval or denial. This may take up to a month and credits are first come first served, so it is recommended you complete the certification process as soon as the eligible rotation is completed.
   - If the tax credit is approved by the DOR, file the certified tax credit form during the next tax filing cycle of that year.
   - Complete the Preceptor Tax Credit Survey online ([http://coruralhealth.org/preceptor-survey](http://coruralhealth.org/preceptor-survey)) to ensure the tax credit will be funded by the Colorado General Assembly in the future.
3. Please continue to internally collect the data submitted to CRHC in 2016 regarding how many preceptors your students are using and how many more are in need. In addition to that, please collect data on students who take jobs following school in rural areas. This will be valuable information used in advocacy efforts to support the continuation of the credit.