### Balance Sheet

**As of May 31, 2013**

#### ASSETS

**Current Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Checking/Savings</td>
<td>390,787.26</td>
</tr>
<tr>
<td>Bank Accounts</td>
<td></td>
</tr>
<tr>
<td>Savings/Regular</td>
<td>278,603.67</td>
</tr>
<tr>
<td>Checking</td>
<td>7,156.29</td>
</tr>
<tr>
<td>Bond Repay</td>
<td>105,027.30</td>
</tr>
<tr>
<td>Total Bank Accounts</td>
<td>390,787.26</td>
</tr>
<tr>
<td>Total Checking/Savings</td>
<td>390,787.26</td>
</tr>
</tbody>
</table>

**Accounts Receivable**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Tax Receivable</td>
<td>237,464.77</td>
</tr>
<tr>
<td>Bond Property Tax Receivable</td>
<td>70,135.42</td>
</tr>
<tr>
<td>Total Accounts Receivable</td>
<td>307,600.19</td>
</tr>
</tbody>
</table>

**Other Current Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amt to be Provided for LT Debt</td>
<td>805,000.00</td>
</tr>
<tr>
<td>Total Other Current Assets</td>
<td>805,000.00</td>
</tr>
</tbody>
</table>

Total Current Assets: 1,503,387.45

**Fixed Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Buildings</td>
<td>2,442,425.06</td>
</tr>
<tr>
<td>Bunker Gear</td>
<td>129,344.73</td>
</tr>
<tr>
<td>Cisterns</td>
<td>129,838.00</td>
</tr>
<tr>
<td>Equipment-Buildings</td>
<td>141,816.30</td>
</tr>
<tr>
<td>Land</td>
<td>7,000.00</td>
</tr>
<tr>
<td>Medical Equipment</td>
<td>90,735.85</td>
</tr>
<tr>
<td>Vehicles</td>
<td>1,267,015.41</td>
</tr>
<tr>
<td>Accumulated Depreciation</td>
<td>-1,897,441.35</td>
</tr>
<tr>
<td>Total Fixed Assets</td>
<td>2,310,734.00</td>
</tr>
</tbody>
</table>

Total Fixed Assets: 2,310,734.00

**TOTAL ASSETS**

3,814,121.45

#### LIABILITIES & EQUITY

**Liabilities**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>7,084.49</td>
</tr>
<tr>
<td>Total Accounts Payable</td>
<td>7,084.49</td>
</tr>
<tr>
<td>Credit Cards</td>
<td>168.01</td>
</tr>
<tr>
<td>Total Credit Cards</td>
<td>168.01</td>
</tr>
<tr>
<td>Deferred Property Taxes</td>
<td>237,464.77</td>
</tr>
<tr>
<td>Deferred Bond Property Tax</td>
<td>70,135.42</td>
</tr>
<tr>
<td>Cafeteria Plan</td>
<td>500.00</td>
</tr>
<tr>
<td>Total Cafeteria Plan</td>
<td>500.00</td>
</tr>
<tr>
<td>Federal Withholding</td>
<td>2,260.00</td>
</tr>
<tr>
<td>FICA</td>
<td></td>
</tr>
<tr>
<td>Company</td>
<td>305.85</td>
</tr>
<tr>
<td>Employee</td>
<td>305.85</td>
</tr>
<tr>
<td>Total FICA</td>
<td>611.70</td>
</tr>
<tr>
<td>Medicare</td>
<td></td>
</tr>
<tr>
<td>Company</td>
<td>329.43</td>
</tr>
<tr>
<td>Employee</td>
<td>329.43</td>
</tr>
<tr>
<td>Total Medicare</td>
<td>658.86</td>
</tr>
</tbody>
</table>

**Total Liabilities**: 3,814,121.45
# Balance Sheet

**As of May 31, 2013**

### May 31, 13

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Withholding</td>
<td>1,580.00</td>
</tr>
<tr>
<td>SUTA</td>
<td>136.46</td>
</tr>
<tr>
<td>Payroll Liabilities - Other</td>
<td>994.96</td>
</tr>
<tr>
<td><strong>Total Payroll Liabilities</strong></td>
<td><strong>6,241.98</strong></td>
</tr>
<tr>
<td>Pension Contributions</td>
<td></td>
</tr>
<tr>
<td>457 Deferred Compensation</td>
<td>493.70</td>
</tr>
<tr>
<td>Pension Chief</td>
<td>547.79</td>
</tr>
<tr>
<td>Pension Staff</td>
<td>1,656.22</td>
</tr>
<tr>
<td><strong>Total Pension Contributions</strong></td>
<td><strong>2,697.71</strong></td>
</tr>
<tr>
<td><strong>Total Other Current Liabilities</strong></td>
<td><strong>317,039.88</strong></td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>324,292.38</strong></td>
</tr>
<tr>
<td>Bonds Payable</td>
<td></td>
</tr>
<tr>
<td><strong>Total Long Term Liabilities</strong></td>
<td><strong>805,000.00</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>1,129,292.38</strong></td>
</tr>
<tr>
<td>Investment Gen Fixed Asses</td>
<td>2,310,734.00</td>
</tr>
<tr>
<td>Opening Bal Equity</td>
<td>6,455.75</td>
</tr>
<tr>
<td><strong>Reserves</strong></td>
<td></td>
</tr>
<tr>
<td>Grant Match Reserve</td>
<td>3,799.41</td>
</tr>
<tr>
<td>Reserved for Cistern</td>
<td>65,961.15</td>
</tr>
<tr>
<td>Reserved for Debt Service</td>
<td>16,924.49</td>
</tr>
<tr>
<td>Reserved for Payroll/Operating</td>
<td>56,250.00</td>
</tr>
<tr>
<td>Reserved for Sick/Vac</td>
<td>28,573.14</td>
</tr>
<tr>
<td>Reserved for Tabor</td>
<td>14,000.00</td>
</tr>
<tr>
<td><strong>Total Reserves</strong></td>
<td><strong>185,508.19</strong></td>
</tr>
<tr>
<td>Retained Earnings</td>
<td>-66,256.63</td>
</tr>
<tr>
<td>Unreserved Fund Balance</td>
<td>91,813.44</td>
</tr>
<tr>
<td>Net Income</td>
<td>156,574.32</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td><strong>2,684,829.07</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES &amp; EQUITY</strong></td>
<td><strong>3,814,121.45</strong></td>
</tr>
</tbody>
</table>