

# Balance Sheet

## As of May 31, 2013

	May 31, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Bank Accounts</b>	
Savings/Regular	278,603.67
Checking	7,156.29
Bond Repay	105,027.30
<b>Total Bank Accounts</b>	390,787.26
<b>Total Checking/Savings</b>	390,787.26
<b>Accounts Receivable</b>	
Property Tax Receivable	237,464.77
Bond Property Tax Receivable	70,135.42
<b>Total Accounts Receivable</b>	307,600.19
<b>Other Current Assets</b>	
Amt to be Provided for LT Debt	805,000.00
<b>Total Other Current Assets</b>	805,000.00
<b>Total Current Assets</b>	1,503,387.45
<b>Fixed Assets</b>	
Buildings	2,442,425.06
Bunker Gear	129,344.73
Cisterns	129,838.00
Equipment-Buildings	141,816.30
Land	7,000.00
Medical Equipment	90,735.85
Vehicles	1,267,015.41
Accumulated Depreciation	-1,897,441.35
<b>Total Fixed Assets</b>	2,310,734.00
<b>TOTAL ASSETS</b>	<b>3,814,121.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	7,084.49
<b>Total Accounts Payable</b>	7,084.49
<b>Credit Cards</b>	
American Express	168.01
<b>Total Credit Cards</b>	168.01
<b>Other Current Liabilities</b>	
Deferred Property Taxes	237,464.77
Deferred Bond Property Tax	70,135.42
Cafeteria Plan	
HSA	500.00
<b>Total Cafeteria Plan</b>	500.00
<b>Payroll Liabilities</b>	
Federal Withholding	2,260.00
FICA	
Company	305.85
Employee	305.85
<b>Total FICA</b>	611.70
Medicare	
Company	329.43
Employee	329.43
<b>Total Medicare</b>	658.86

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Accrual Basis

**Balance Sheet**  
**As of May 31, 2013**

	<u>May 31, 13</u>
State Withholding	1,580.00
SUTA	136.46
Payroll Liabilities - Other	994.96
<b>Total Payroll Liabilities</b>	<b>6,241.98</b>
Pension Contributions	
457 Deferred Compensation	493.70
Pension Chief	547.79
Pension Staff	1,656.22
<b>Total Pension Contributions</b>	<b>2,697.71</b>
<b>Total Other Current Liabilities</b>	<b>317,039.88</b>
<b>Total Current Liabilities</b>	<b>324,292.38</b>
Long Term Liabilities	
Bonds Payable	805,000.00
<b>Total Long Term Liabilities</b>	<b>805,000.00</b>
<b>Total Liabilities</b>	<b>1,129,292.38</b>
Equity	
Investment Gen Fixed Asses	2,310,734.00
Opening Bal Equity	6,455.75
Reserves	
Grant Match Reserve	3,799.41
Reserved for Cistern	65,961.15
Reserved for Debt Service	16,924.49
Reserved for Payroll/Operating	56,250.00
Reserved for Sick/Vac	28,573.14
Reserved for Tabor	14,000.00
<b>Total Reserves</b>	<b>185,508.19</b>
Retained Earnings	-66,256.63
Unreserved Fund Balance	91,813.44
Net Income	156,574.32
<b>Total Equity</b>	<b>2,684,829.07</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,814,121.45</b>